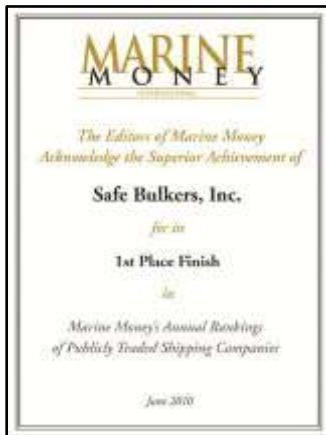


SAFE BULKERS, INC. RANKED
“THE BEST PERFORMING SHIPPING COMPANY FOR THE YEAR 2009”
BY MARINE MONEY INTERNATIONAL



Safe Bulkers, Inc. has been ranked and awarded “The Best Performing Shipping Company for the Year 2009” by Marine Money International during their annually held conference in New York City from June 22 to June 24, 2010.

Marine Money has been publishing its ranking for the past 20 years after evaluating annually about 100 companies from the shipping industry worldwide. The shipping companies are assessed on the basis of Asset Turnover, Profit Margin, Return on Equity, Return on Assets, Market Value of Equity and Book Value of Equity, which are combined to calculate Overall Performance.

Amidst the year where the global economy and the shipping industry experienced unprecedented pressures, resulting from the collapse of the credit markets, declining world trade and weaker freight rates, Safe Bulkers continued to focus on growth, efficiency and profitability. The Company continued paying regular dividends to their shareholders. This is a testament to the Company’s commitment to the shipping industry and to their shareholders.

The Award was presented to Safe Bulkers, Inc.’s Chief Financial Officer, Konstantinos Adamopoulos by Jim Lawrence, Marine Money Chairman.

Marine Money is the premier provider of maritime finance transactional information and transaction analysis, relied upon by shipowners, financiers, investors, ship managers, brokers, lawyers and accountants for the past 20 years.

