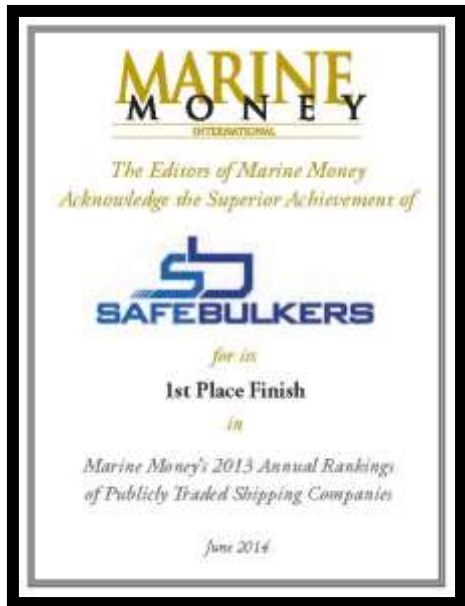


# SAFE BULKERS, INC. AWARDED FIRST PLACE IN THE “MARINE MONEY’S 2013 ANNUAL RANKINGS OF PUBLICLY TRADED SHIPPING COMPANIES”



Safe Bulkers, Inc. has been ranked and awarded First Place in “Marine Money's 2013 annual rankings of the Publicly Traded Shipping Companies”. The award was announced at the annually held Marine Money Conference that took place in New York City on June 17-19, 2014.

Marine Money has been publishing its rankings for the past 20+ years after evaluating companies from the shipping industry worldwide. The rankings are based upon a series of financial measures and ratios.

Polys Hajioannou, Chief Executive Officer of the Company, commented “We are proud for this recognition which demonstrates our focus on long-term growth, financial efficiency and operational excellence reflecting the hard work of our seagoing personnel, management team and staff.”

The Award was presented to Safe Bulkers’ President, Secretary, and member of the Board of Directors, Dr. Loukas Barmparis by Jim Lawrence, Marine Money Chairman.

Marine Money is the premier provider of maritime finance transactional information and transaction analysis, relied upon by shipowners, financiers, investors, ship managers, brokers, lawyers and accountants for the past 24 years.

