



**Safe Bulkers, Inc. to host Investor and Analyst Day in New York City on
Tuesday, February 7, 2012**

ATHENS, GREECE - January 24, 2012 - Safe Bulkers, Inc. (the “Company”) (NYSE: SB) announced today that the Company will host an Investor and Analyst Day in New York City on Tuesday, February 7th 2012 from 2:00 pm to 4:30 pm ET.

The agenda for the meeting will include a review of the Company's business strategy, as well as an in-depth discussion on the global dry bulk shipping industry.

Safe Bulkers' current fleet consists of 18 drybulk vessels, all built post-2003, and the Company has contracted to acquire 10 additional drybulk newbuild vessels to be delivered at various times through 2014. The Company has paid 14 consecutive quarterly dividends since its listing in May 2008.

Presenters will include:

- Mr. Polys Hajioannou - Chairman and Chief Executive Officer
- Dr. Loukas Barmparis – President
- Mr. Konstantinos Adamopoulos - Chief Financial Officer

All presentation materials from the event will be available on the investor relations section of the company's website at www.safebulkers.com.

For those interested in attending the meeting in person, please R.S.V.P with name and contact information via e-mail to safebulkers@capitallink.com.

About Safe Bulkers, Inc.

The Company is an international provider of marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world's largest users of marine drybulk transportation services. The Company's common stock is listed on the NYSE, where it trades under the symbol “SB.” The Company's current fleet consists of 18 drybulk vessels, all built post-2003, and the Company has contracted to acquire 10 additional drybulk newbuild vessels to be delivered at various times through 2014.

For further information please contact:

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