



Safe Bulkers, Inc. Announces its Participation at the 6th Annual Capital Link Invest in International Shipping Forum in New York City

Athens, Greece, March 16, 2012 — Safe Bulkers, Inc. (the “Company”) (NYSE: SB), an international provider of marine drybulk transportation services, announced the Company’s management will participate at the 6th Annual Capital Link Invest in International Shipping Forum in New York City on Monday, March 19, 2012.

A PDF version of the slide presentation used at the forum will be available on the Company’s website at www.safebulkers.com.

About Safe Bulkers, Inc.

The Company is an international provider of marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world’s largest users of marine drybulk transportation services. The Company’s common stock is listed on the NYSE, where it trades under the symbol “SB”. The Company’s current fleet consists of 20 drybulk vessels, all built post-2003, and the Company has contracted to acquire nine additional drybulk newbuild vessels to be delivered at various times through 2014.

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