



**Safe Bulkers, Inc. Announces its Participation at the  
Jefferies 2012 Global Shipping Conference in New York City**

**Athens, Greece, August 30, 2012** — Safe Bulkers, Inc. (the “Company”) (NYSE: SB), an international provider of marine drybulk transportation services, announced the Company’s management will participate at the Jefferies 2012 Global Shipping Conference in New York City on Wednesday, September 5, 2012 at 11:00 a.m. ET.

A PDF version of the slide presentation used at the conference will be available on the Company’s website at [www.safebulkers.com](http://www.safebulkers.com).

**About Safe Bulkers, Inc.**

The Company is an international provider of marine drybulk transportation services, transporting bulk cargoes, particularly coal, grain and iron ore, along worldwide shipping routes for some of the world’s largest users of marine drybulk transportation services. The Company’s common stock is listed on the NYSE, where it trades under the symbol “SB”. The Company’s current fleet consists of 22 drybulk vessels, all built post-2003, and the Company has contracted to acquire seven additional drybulk newbuild vessels to be delivered at various times through 2014.

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